



# Andaman & Nicobar State Co-operative Bank Ltd., Port Blair

## FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

(₹ in Lac)

**Deposits**  
₹1,28,674.72 Lac

**Advances**  
₹91,541.15 Lac

**Business per Employee**  
₹ 1468.11 Lac

SL. No.	PARTICULARS	31.03.2023 (Audited)
<b>1</b>	<b>Interest Earned (i+ii)</b>	<b>10843.76</b>
i	Interest on Advances	7227.41
ii	Interest on Investments	3616.35
<b>2</b>	<b>Other income</b>	<b>553.32</b>
<b>3</b>	<b>GROSS INCOME (1+2)</b>	<b>11397.08</b>
<b>4</b>	<b>Interest Expended</b>	<b>5423.84</b>
<b>5</b>	<b>Operating Expenses (i+ii)</b>	<b>3865.47</b>
i	Transaction Costs	3624.44
ii	Other Operating Expenses	241.03
<b>6</b>	<b>TOTAL EXPENDITURE (4+5)</b>	<b>9289.31</b>
<b>7</b>	<b>OPERATING PROFIT (3-6)</b>	<b>2107.77</b>
8	Provisions	1500.00
<b>9</b>	<b>NET PROFIT (7-8)</b>	<b>607.77</b>

**CRAR**  
10.06%

**Interest Earned**  
₹10843.75 Lac

**Working Capital**  
₹154467.18Lac

## ABRIDGED BALANCE SHEET AS AT

31.03.2023

(₹ in Lac)

	Items	31.03.2023 (Audited)
<b>A</b>	<b>LIABILITIES</b>	
i	Paid Up Capital	746.17
ii	Reserves and Surplus	19,953.16
iii	Deposits	1,28,674.72
iv	Borrowings	64.75
v	Other Liabilities	10,140.57
	<b>TOTAL</b>	<b>1,59,579.37</b>
<b>B</b>	<b>ASSETS</b>	
i	Cash and Balance with Reserve Bank of India	861.90
ii	Balance with bank & Money at call and short notice	22331.39
iii	Investment	33136.89
iv	Advances	91541.15
v	Fixed Asset	1314.44
vi	Other Assets	10393.6
	<b>TOTAL</b>	<b>1,59,579.37</b>
	Growth (%)	6.19 %

M/s RAMESH C GUPTA & CO  
Chartered Accountants

No. 3, 1<sup>st</sup> Cross M.G. Road, Junglighat (PO),  
Port Blair, Andaman - 744103

### AUDITORS' REPORT

#### INDEPENDENT AUDITOR'S REPORT

**Report on financial statements:** We have audited the accompanying Financial Statements of 'Andaman & Nicobar State Cooperative Bank Limited' Port Blair, Andaman including its 14 branches out of 41 branches as at March 31<sup>st</sup> 2023, and the Statement of Profit and Loss Account for the Period ended 31<sup>st</sup> March 2023.

**Management's Responsibility for the Financial Statement:** Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank of Agriculture and Rural Development, the Central Registrar of Cooperative Societies, and accounting Principles generally accepted in India so far applicable to Banks. This responsibility includes the Design, implementation and maintenance of internal Control relevant to the preparation and fair presentation of the Financial Statement that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:** Our responsibility to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors' Judgment, including the assessment of the risks of material Mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

**Opinion:** In our opinion, and to the best of our information and according to the explanation given to us, the financial statements gives the information required by the act in the manner so required as give a true & fair view in conformity with the accounting Principles generally accepted in India.

- a. In the case of Balance Sheet, of the State of Affairs of the branch as on 31<sup>st</sup> March, 2023; and
- b. In case of Profit and Loss account, of the Profit / Loss for the year ended on that date.

**For Ramesh C Gupta & Co**  
Chartered Accountants FRN 303014E

Place: Port Blair  
Date: 26/06/2023

Sd/-  
**(CA A Mayank Jaiswal)**  
Partner, M No. 301381  
UDIN No. 23301381BGXVSK8732